Centre Clicks Enter on Online Nod for IT Hardware Imports

Authorisation to help monitor shipments without hurting market supply

Our Bureau

New Delhi: India, on Thursday, launched a new online system of authorisation for imports of laptops, tablets and personal computers, aiming to monitor shipments of such hardware without hurting market supply.

Director general of Foreign Trade (DGFT) Santosh Kumar Sarangi said that policy tweaks seek to monitor the imports of these products to ensure that they were coming from "trusted" sources. The import authorisation will remain valid till September 30, 2024.

An industry expert said around 100 applications are pending with the government for import of ICT products which would be processed now after the launch of the portal.

"We need data to see if imports are coming from one source. We need to monitor them as 2-3 countries such as China, Singapore and Hong Kong account for more than 80% of these imported goods," saidian official.

The new system will come into force from November 1 but importers were allowed to apply for import authorisation from from Thursday. There will be no restrictions based on quantity, value, country or origin. The government will not reject any import requests and will only use the data for monitoring, the official said.

"There is no withdrawal of any notification...only clarification and policy tweaks have been done," Sarangi said.

In August, the government placed these products in the restricted imports category, making licence mandatory to import them.

A day later, following a meeting of electronics firm executives with senior officials from the IT ministry, as well as the DGFT, the government extended the deadline for implementation until October 31.

"Though an online system has been put in place, these IT hardware products are still "under the restricted" category and "there is no change in that". Sarangi said, adding that importers would not be required to register to seek authorisation.

The importers are allowed to apply for multiple authorisations. While seeking the authorisation, an importer will have to provide an import item summary, and details of past import, export, and turnover.

India imported IT products worth $8.7 billion in the 2022-23 financial year (FY23) against $10.3 billion in FY22 and $7.1 billion in FY21.

Medical, Education to Hurt More Due to High Costs Even as Core Inflation Eases

Ishaan.Gera@timesgroup.com

New Delhi: Medical and tuition expenses are likely to stay high even as core inflation has declined, experts said, citing data which showed health and education inflation remained high in the first half of 2023-24 despite core inflation dipping to a three-and-a-half-year low of 4.6% in September.

Strong wage growth contributed to high service inflation, and prices are unlikely to come down in the coming months, said experts.

"In H1FY24, both health and education inflation have averaged higher than levels seen in H2FY23, likely reflecting strong urban demand, supported by strong formal sector wage growth," said Gaura Sengupta, economist, IDFC First Bank.

Average employee cost of listed companies, a proxy for urban wage growth, remained strong in April-June, increasing 14% over the first quarter of the previous fiscal, he said. In the June quarter of 2022-23, average employee cost of listed companies had increased 17.4% year-on-year. Average education inflation in the first half of this fiscal was 6.2%, whereas health inflation averaged 5.6%. "Inflation rates have not varied much in the recent period and remained stickier, attaining a structural level of 5-5.5%," said Paras Jasrai, senior analyst, India Ratings and Research.

Government of India
Ministry of Commerce and Industry
Department for Promotion of Industry and Internal Trade
PM GatiShakti

Logistics Division at Department for Promotion of Industry and Internal Trade (DPIIT) is hiring 2 Media Consultants with minimum 5 years of work experience with Central Government Ministry/Department/Organization

The detailed job posting is available at

RO:20848
RO.DT:19.10.2023,W:8.00,H:22.00

FORM G

INVITATION FOR EXPRESSION OF INTEREST ("EOI") FOR PERFECT ENGINEERING PRODUCTS LIMITED

OPERATING IN MANUFACTURING OF AUTOMOTIVE ANCILLARY PRODUCTS AT LONAVALA, DISTRICT PUNE, MAHARASHTRA - 410403

[Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

SL.	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Perfect Engineering Products Limited PAN: AABCP8160E CIN: U28920MH1994PLC079380
2.	Address of the registered office	1101, Viraj Towers, Junc of Andheri Kurla Road, W. E. Highway, Andheri (E), Mumbai, Maharashtra - 400069
3.	URL of website	http://www.pecindia.com
4.	Details of place where majority of fixed assets are located	PRIME LOCATION IN LONAVALA Freehold land admeasuring 18,60,995 sqm. (approx.) at 172, Tungarli, Lonavala, District Pune, Maharashtra- 410401
5.	Installed capacity of main products/ services	Valve Seats Inserts- 90 Lac pcs per year Valve Guides- 21 Lac pcs per year
6.	Quantity and value of main products/ services sold in last financial year	Particulars / FY 2022-23 / Quantity Sold / Value in Lakhs Revenue from Operations / 8658997 / 6288.124 FY 2021-22 / Quantity Sold / Value in Lakhs 6467625 / 4452.0042
7.	Number of employees/workmen (as on 31.03.2023)	On Payroll: Employees: 74, Workmen: 104 On Contractual basis: Workmen: 135 NAPS: 116
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	http://arck.in, under the case list "Perfect Engineering Products Limited"
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Minimum Eligibility Criteria for resolution applicants (single, jointly or in consortium) to approach the Resolution Professional ("RP") with Resolution Plan: • For Body Corporates and Individuals/Other Persons: Minimum Net worth of INR 10 crores and above supported by Documentary Evidence as specified in Annexure-B of Detailed EOI. • For Financial Entities including ARCs/ NBFCs/ AIFs: Minimum Assets under Management or Funds Deployed or Committed funds available for investment of INR 100 crores and above supported by Documentary Evidence as specified in Annexure-B of Detailed EOI. *AIFs' participation is subject to the rules and regulations of Reserve Bank of India If in the event of a consortium between applicants belonging to aforementioned two classes falling in different eligibility criteria, the eligibility would be calculated in proportion to their share in the consortium. Complete details/Detailed EOI are available on website www.arck.in or may be sought by E-mail at perfectengineering.ibc@gmail.com
10.	Last date for receipt of expression of interest	06.11.2023 (Mandatory- Through email) 07.11.2023 (Original in physical form at the office of the RP)
11.	Date of issue of provisional list of prospective resolution applicants	16.11.2023
12.	Last date for submission of objections to provisional list	21.11.2023
13.	Date of issue of final list of prospective resolution applicants	01.12.2023
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	06.12.2023
15.	Last date for submission of resolution plans	05.01.2024
16.	Process email id to submit Expression of Interest	perfectengineering.ibc@gmail.com

*Subject to the approval of extension by Hon'ble NCLT.

Ani Kohli,
Designated Partner & Authorized Signatory
ARCK Resolution Professionals LLP - Resolution Professional
IBBI/PE-003/PA-002/2022-23/50913
Valid till: 22.12.2023
Address: 406, Ansal Bhawan, 16 Kasturba Marg, Connaught Place, New Delhi - 110001; Email: perfectengineering.ibc@gmail.com
For Perfect Engineering Products Limited
Tel: 011-43673544

Date : 20.10.2023
Place : Mumbai

पावरग्रिड POWERGRID G20

NOTICE INVITING REQUEST FOR EMPANELMENT (RFE) FOR EMPANELMENT OF VENDORS FOR REPAIR OF TRANSFORMERS AND REACTORS UP TO 765KV CLASS AT FACTORY OR SITE

Ref: CC/NT/W-TRDOM/A05/23/00060/2023 Date: 20.10.2023

POWERGRID intends to empanel vendors for repair of Transformers and Reactors separately for factory repairs / site repairs for each voltage class of equipment i.e. 765kV, 400kV,220kV & 132kV Transformers/ Reactors.

Against the EOI (2022) notice, issued in the media in January 2022, certain vendors were empanelled upto 11th September 2027. The purpose of this EOI (2023) Notice is to facilitate empanelment of new agencies as well as for existing empanelled agencies for categories (voltage rating or equipment) where they have not already been empanelled subject to meeting Qualification Requirements and other terms of empanelment of this EOI (2023). The validity of empanelment shall be upto 11th September 2027.

The Vendors who are already Empanelled with POWERGRID and interested for empanelment in categories / voltage rating or equipment where they are not empanelled need ... for meeting the QR for empanelment ...

... inviting bids for participating in the ... from time to time and to undertake ... tenement in due course of time.

POWERGRID also reserves the right to delist any empanelled Vendors at any time during the validity of Empanelment without assigning any reason whatsoever.

POWERGRID, therefore, invites Applications against this RfE (2023) from interested Indian Vendors for aforesaid purpose. The RfE Documents including the detailed Qualifying Requirements for empanelment are available for downloading on e-portal https://etender.powergrid.in, free of cost. A pre-RfE conference shall be held on 30.10.2023 through online mode. Soft copy part of Application shall be uploaded on the portal https://etender.powergrid.in upto 11:00 Hrs. on 20.11.2023 and hard copy part of Application shall be submitted upto 11:00 Hrs. on 22.11.2023. The applications submitted by Vendors shall be opened on 22.11.2023 at 11:30 Hrs onwards.

For further details including addendum/changes to RfE (2023), if any, please visit e-portal https://etender.powergrid.in. The complete RfE Documents are also available on our website http://www.powergrid.in and on Government of India's Central Public Procurement Portal (https://eprocure.gov.in) for the purpose of reference only. In case of any discrepancy between the documents downloaded by the prospective Applicants from POWERGRID website and from the portal https://etender.powergrid.in, the latter shall prevail.

All correspondence/communication shall be made to: 'Sr. DGM/Chief Manager (C3-97), POWERGRID, 'Saudamini', Plot No. 2, Sector 29, Gurgaon- 122001, Haryana'. Phone no.: +91-124-3171334.

POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
Reg. Office : B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi - 110016
Corporate Office: 'Saudamini', Plot No. 2, Sector 29, Gurgaon - 122001 CIN : L40101DL1989GOI038121

A Maharatna PSU

FORM A
PUBLIC ANNOUNCEMENT
[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF KHATEMA FIBRES LIMITED

RELEVANT PARTICULARS

1.	Name of Corporate Debtor	KHATEMA FIBRES LIMITED
2.	Date of incorporation of Corporate Debtor	03.10.1995
3.	Authority under which Corporate Debtor is incorporated / registered	ROC - Uttarakhand
4.	Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L21011UR1995PLC027433
5.	Address of the registered office and principal office (if any) of Corporate Debtor	Regd. Office: UPSIDC Industrial Area Lohia Head Road Khatema (Udham Singh Nagar) UK- 262308. Principal Office: 403-406, Vrindavan Building, District Centre Laxmi Nagar Delhi-110092.
6.	Insolvency commencement date in respect of Corporate Debtor	13.10.2023 (Copy of order received on 16.10.2023)
7.	Estimated date of closure of insolvency resolution process	10.04.2024 (Being 180 days from commencement of CIRP)
8.	Name and Registration number of the insolvency professional acting as interim Resolution Professional	Mr. Satya Prakash Gupta Reg. No.: IBBI/IPA-001/IP-P00737/2017-2018/11234
9.	Address & email of the interim resolution professional, as registered with the board	Address: K8/16 & 17, IIIrd Floor, Ena Apartment, 66 Nehru Place, New Delhi, National Capital Territory of Delhi-110019. E-mail: spgfinance@gmail.com
10.	Address and e-mail to be used for correspondence with the Interim Resolution Professional	Address: 405 New Delhi House, 27 Barakhamba Road, Connaught Place, New Delhi-110001 E-mail: cirpkhatema@gmail.com
11.	Last date for submission of claims	01.11.2023
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Not Applicable
13.	Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	Not Applicable
14.	(a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Relevant Forms available at https://ibbi.gov.in/home/downloads (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal, Allahabad Bench has ordered the commencement of a Corporate Insolvency Resolution Process of M/S. Khatema Fibres Limited on 13.10.2023 (Copy of order received on 16.10.2023).

The Creditors of M/S. Khatema Fibres Limited, are hereby called upon to submit their claims with proof on or before 01.11.2023, to the interim resolution professional at the address mentioned against entry No. 13.

The financial creditors shall submit their claims with proofs by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three persons proposed as listed against entry No. 13 to act as authorised representative of the class in Form CA - Not Applicable.

Submission of false or misleading proof of claim shall attract penalties.

Sd/-
Date : 19.10.2023
Place: New Delhi
Mr. Satya Prakash Gupta
Interim Resolution Professional
Regn. No.: IBBI/IPA-001/IP-P00737/2017-2018/11234 | AFA Valid Upto: 04.10.2024

UPDATER SERVICES LIMITED

Regd. Office: 2/302A, UDS salai, Off Old Mahabalipuram Road, Thoraipakkam, Chennai - 600 097, Ph: +91 44 24963234 / 0333, CIN: U74140TN2003PLC051955
Website: www.uds.in; Email: compliance.officer@uds.in

uds Redefining Business Services

Quarter on Quarter Growth
+21% TOTAL REVENUE Q1FY24
+52% REPORTED EBITDA Q1FY24
+14% REPORTED PAT Q1FY24

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Million)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2023	30.06.2022	31.03.2023	30.06.2023	30.06.2022	31.03.2023
1	Total Revenue from operations	3,517.87	3,005.85	13,147.94	5,776.81	4,792.97	21,060.66
2	Net (Loss)/Profit before exceptional items and tax	56.20	152.83	378.54	169.10	152.10	541.88
3	Net (Loss)/Profit before tax	56.20	152.83	378.54	169.10	152.10	541.88
4	Net (Loss)/Profit for the period/year	53.67	145.47	324.11	123.92	108.95	346.05
5	Total comprehensive (Loss)/ Income for the period/year (comprising (Loss)/Profit for the period/year (after tax) and other comprehensive income/(Loss) (after tax)]	58.90	151.71	335.99	130.32	112.26	355.79
6	Paid-up Equity share capital	529.52	528.18	529.52	529.52	528.18	529.52
7	Other Equity	-	-	2,745.95	-	-	3,348.59
8	Earning per share (of Rs. 10/- each)						
	a) Basic	1.02	2.75	6.14	2.44	1.95	6.77
	b) Diluted	1.01	2.74	6.07	2.42	1.94	6.70

Note:

The above is an extract of the detailed format of financial results for the quarter ended June 30, 2023 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The full format of the financial results for the quarter ended June 30, 2023 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's Website (www.uds.in)

Place: Chennai
Date: 19.10.2023

On behalf of the Board of Directors
Raghunandana T
Chairman & Managing Director

Adfactors 361

THE ECONOMIC TIMES

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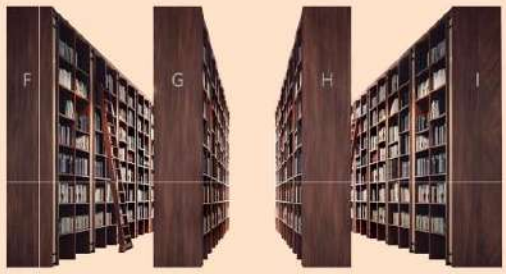

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